

## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

### AUDIT AND GOVERNANCE COMMITTEE – 23 SEPTEMBER 2015

Title of report	<b>INTERNAL AUDIT CHARTER</b>
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Purpose of report	To allow the Members of the Audit and Governance Committee to review and approve the recently updated Internal Audit Charter.
Reason for Decision	To comply with the Public Sector Internal Audit Standards.
Council Priorities	Value for Money
Implications:	
Financial/Staff	None
Link to relevant CAT	None
Risk Management	None
Equalities Impact Screening	Not Applicable
Human Rights	None
Transformational Government	Not Applicable
Consultees	Corporate Leadership Team
Background papers	<a href="#">Public Sector Internal Audit Standards</a>
Recommendations	<b>MEMBERS APPROVE THE INTERNAL AUDIT CHARTER.</b>

## **1. INTRODUCTION**

- 1.1 The Public Sector Internal Audit Standards require that the purpose, authority and responsibility of the internal audit activity must be formally set down in an internal audit charter. This charter must be reviewed periodically by the Chief Audit Executive (the Senior Auditor at this Council) and then presented to the board and Audit Committee for approval.

## **2. TERMS OF REFERENCE**

- 2.1 Section 3 of Part 3 of the Constitution sets out the Terms of Reference of the Audit and Governance Committee, as set out at the extract below:  
'To act as the Authority's Audit Committee, to provide independent assurance of the adequacy of the risk management framework and the associated control environment, independent scrutiny of the Authority's financial and non-financial performance to the extent that it affects the Authority's exposure to risk and weakens the control environment, and to be responsible for the financial reporting process'.

## **3. INTERNAL AUDIT CHARTER**

- 3.1 The Senior Auditor has reviewed the Internal Audit Charter and made minor changes to update it. The Corporate Leadership Team reviewed and approved the updated Charter on 18 August 2015. The Charter is attached at Appendix A.